



TRNT BOARD POLICY NO:

030

Date Introduced:

29 April 2010

Date Varied:

OUTSTANDING ACCOUNTS - FORFEITS LIST

LICENSED PERSON

- (a) Monthly activity statements will be sent to all licensed persons showing monthly transactions and total amounts outstanding as at the end of each month.
- (b) Any person whose account goes into 60 days the TRNT will offset their stakes payments against their debt, whether the debt is due to TRNT or any of the Northern Territory registered racing clubs, upon application from the Club or Clubs.
- (c) In cases where persons go into 90 days due to their stakes payment deductions not covering their incurred debts they will be notified that they must bring their account into current within 7 days or make other suitable arrangements. In the case of trainers if they fail to do so their nominations will be rejected. Any person whose account remains in 90 days is liable to be placed on the Forfeit List by the Board.
- (d) Upon application a Northern Territory Registered Turf Club may request that a licensee be placed on the TRNT Unpaid Forfeits List after following the above due process.