



TRNT BOARD POLICY NO: 030

Date Introduced: 29 April 2010

Date Varied: 13 February 2013

OUTSTANDING ACCOUNTS - FORFEITS LIST

LICENSED PERSON

- (a) Monthly activity statements will be sent to all licensed persons showing monthly transactions and total amounts outstanding as at the end of each month.
- (b) If any person's debt is unpaid at least 30 days after the date of the invoice, the TRNT may offset their stakes payments against their debt, whether the debt is due to TRNT or any of the Northern Territory registered racing clubs, and if the latter, then upon application from the Club or Clubs.
- (c) If a person's debt is unpaid at least 60 days after the date of the invoice, they will be notified that they must pay the outstanding debt within 14 days or make other suitable arrangements. In the case of trainers if they fail to comply with the notification their nominations for races may be rejected.
- (d) In any case where a person fails to comply with the notification referred to in (c) and the debt is unpaid at least 90 days after the date of the invoice, they will be liable to be placed on the TRNT Forfeit List.
- (e) In addition to (d), a licensee may be placed on the TRNT Forfeit List after following the above due process and upon application by a racing Club at any time.
- (f) In the case of trainers who are visiting trainers within the meaning of AR80, all monies owed to the TRNT or to any racing Club may be deducted from their stakes payments as and when they come due.