



TRNT BOARD POLICY NO:

041

Date Introduced:

3 February 2016

Date Amended:

28 April 2016

Value of trophies and notification of same

The meaning of “Prize” in the Australian Rules of Racing (AR1) is:

“Prize” includes any moneys, cups, trophies or any material gain or benefit capable of being valued in money (but not including the value of any stallion services) from whatever source awarded to the nominator or trainer or jockey of a horse or to any other person in accordance with the conditions of a race as a result of the horse winning or being placed second, third, fourth, fifth, sixth, seventh, eighth, ninth or tenth in such race.

It is the responsibility of each NT racing club to inform TRNT management of the actual and substantiated monetary value of any trophy or trophies that are to be attached to any race. A receipt for the trophy/trophies or other evidence of value should be provided by the club to TRNT on request.

Notification of such trophy value should be made by each club to TRNT management once dates/programmes for racemeetings have been approved by the Board, as this information is required to be published in the *Trackside* magazines which are released as needed by TRNT.

The value of any trophy or trophies will be advertised by TRNT in the *Trackside* magazine containing the programme for the particular meeting/race where a trophy is to be awarded, and will also feature in the race header in all publications, including racebook, newspaper and electronic media for such meeting/race. **NB: AR37 states:** The value of prizes not in money must be advertised.

Should a club not inform TRNT of a trophy to be attached to an upcoming race, and therefore TRNT does not advertise the fact in *Trackside*, or in the racebook, newspapers or on electronic media, the responsibility to advertise the fact to trainers/owners and therefore secure compliance with AR37 will fall to the club in question. Despite the late notification, such trophy must form part of the value of the race as dictated by the Australian Rules of Racing (AR1).

All clubs will comply with these guidelines. Races with the following prizes (excluding trophies) will have trophies valued at:

Prize value	Trophy value
A \$0-\$20,000	value \$300
B \$20,001-\$35,000	value \$500
C \$35,001-upwards	value not less than \$500
D Feature races	To be determined by the club but not less than C

- **To apply from 1 July 2016.**